

Sep-15
Indiana Grand Racing & Casino
2015 THOROUGHBRED PURSES

	Simulcast	Live Racing	Export	Gaming	Source Market	Breed Development	Interest/ Other	Total Additions	Admin Fees	Purses Paid	Transfer from Hoosier Park	Total Disbursements	Net Activity For Month	Gross Purses Payable	Cash Basis Balance	Outstanding Items
12/31/2014								-				-		7,301,852.81	6,632,817.07	(669,035.74)
Adjustment			(205.91)				A	(205.91)	6.18			6.18	(199.73)	7,301,653.08		
January-15	50,489.54			590,448.72				640,938.26	(1,514.69)		603,940.35	602,425.66	1,243,363.92	8,545,017.00	7,905,793.18	(639,223.82)
February-15	52,676.70			654,901.08	558.49			708,136.27	(1,597.06)		589,057.70	587,460.64	1,296,596.91	9,840,613.91	9,134,074.72	(706,539.19)
March-15	58,359.39			700,614.46				758,973.85	(1,750.78)		581,608.16	579,857.38	1,338,831.23	11,179,445.14	10,422,222.09	(757,223.05)
April-15	56,777.37	13,136.11	67,053.76	653,114.03		540,000.00	B (4,900.00)	1,325,181.27	(3,962.02)	(1,174,320.00)	602,799.78	(575,482.24)	749,699.03	11,929,144.17	11,782,244.94	(146,899.23)
May-15	86,718.03	44,717.20	291,806.97	674,489.32		1,177,000.00	C (14,600.00)	2,260,131.52	(12,259.27)	(3,543,400.00)	678,669.90	(2,876,989.37)	(616,857.85)	11,312,286.33	9,032,014.09	(2,280,272.24)
June-15	68,334.75	39,898.55	300,864.32	614,643.75		837,000.00	D (27,055.10)	1,833,486.27	(11,455.28)	(3,369,740.00)	619,634.53	(2,761,560.75)	(928,074.48)	10,384,211.85	7,491,540.87	(2,892,670.98)
July-15	65,886.36	60,300.83	328,821.80	593,452.49	1,233.82	977,000.00	E (21,343.25)	2,006,352.05	(13,046.99)	(4,906,200.00)	699,740.96	(4,219,506.03)	(2,214,153.98)	8,170,057.87	4,687,032.82	(3,483,025.05)
August-15	69,204.53	37,245.79	258,558.02	538,435.42		800,000.00	F (17,884.09)	1,685,559.67	(10,413.73)	(3,249,500.00)	606,925.92	(2,652,987.81)	(967,428.14)	7,202,629.73	6,309,263.79	(893,365.94)
Adjustment			G	(100,674.69)				(100,674.69)					(100,674.69)	7,101,955.04	6,309,263.79	(792,691.25)
September-15	55,837.15	42,466.00	342,755.25	522,600.15	120.93	1,245,000.00	H 25,865.35	2,234,644.83	(12,511.34)	(4,843,740.00)	631,959.28	(4,224,292.06)	(1,989,647.23)	5,112,307.81	7,492,914.32	2,380,606.51
October-15								-				-	-	-		
November-15								-				-	-	-		
December-15								-				-	-	-		
	\$ 564,283.82	\$ 237,764.49	\$ 1,589,454.21	\$ 5,442,024.73	\$ 1,913.24	\$ 5,576,000.00	\$ (59,917.09)	\$ 13,351,523.40	\$ (68,504.98)	\$ (21,086,900.00)	\$ 5,614,336.58	\$ (15,541,068.40)	\$ (2,189,545.00)			

RECONCILIATION TO CASH BALANCE 09-30-15

GAAP LIABILITY 09-30-15

	ADJUSTMENTS	BALANCE
Outstanding Items List		5,112,307.81
Current Month Simulcast Purses	(55,837.15)	
Current Month Live Racing Purses	(42,466.00)	
Current Month Export Purses	(342,755.25)	
Current Month Admin Fee	12,511.34	
Current Month Gaming	(522,600.15)	
Current Month Source Market	(120.93)	
Current Month Simulcast/Trackus Expenses	24,134.65	
Total Current Month Items		(927,133.49)

Other Adjustments:

Breed Development Receivable	(1,536,000.00)
Unpaid Purses	4,843,740.00

Total Other Adjustments	3,307,740.00
Cash Balance 09-30-15	7,492,914.32
Cash Balance Per Bank Statement	7,492,914.32
Difference	0.00

- A - Adjustment for 5/6/14 and 5/31/14 corrections.
B - Includes a 4,900 reduction for simulcast expenses per agreement.
C - Includes a 14,600 reduction for simulcast expenses per agreement.
D - Includes a 14,400 reduction for simulcast expenses per agreement and 12,655.10 YTD adjustment for Trackus reimbursement per agreement
E - Includes a 15,500 reduction for simulcast expenses per agreement and 5,843.25 Trackus reimbursement per agreement
F - Includes a 12,900 reduction for simulcast expenses per agreement and 4,984.09 Trackus reimbursement per agreement
G - Correction to allocation of AGR distribution
H - Includes a 17,600 reduction for simulcast expenses per agreement and 6,534.65 Trackus reimbursement per agreement and 50,000 in entry fees

UNAUDITED